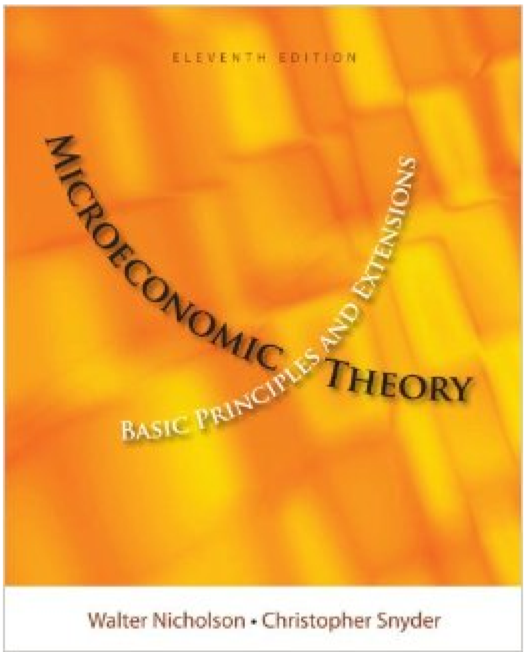
Microeconomic Theory: Basic Principles And Extensions (Upper Level Economics Titles)



Synopsis

This proven market leader is now even better. MICROECONOMIC THEORY: BASIC PRINCIPLES AND EXTENSIONS delivers the most cutting-edge treatment of microeconomics in its new 11th edition. The text offers an ideal level of mathematical rigor for upper level undergraduate students and beginning graduate students. Students work directly with theoretical tools, real-world applications, and cutting edge developments in the study of microeconomics. It provides clear and accurate coverage of advanced microeconomic concepts and illustrates how the theory applies to practical situations. In addition, the text's aggressive effort helps build student intuition by including a new two-tier end-of-chapter problem that begins with simple numerical/mathematical exercises followed by more analytical, theoretical, and complex problems.Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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Customer Reviews

An awesome text which is not too technical. Less advanced than MWG. Less technical (and more readable) than Jehle & Reny (although it must be mentioned that theirs is a bit different approach to microeconomics: Jehle & Reny build on matrices and linear algebra very heavily).The book is a natural extension to Intermediate Microeconomics and its Application by Nicholson and Snyder.In my opinion, even students without prior exposure to microeconomics (but possessing decent skills in calculus) will find this book very useful - they might not even need to read the above mentioned prequel.

Required for my grad-level micro course. Comprehensive in topical coverage but lacking in examples and depth, and does not explain equations and concepts clearly. I did not find it that useful. (Perloff is so much better but apparently does not have a grad-level book.) The infotrac is worthless - do not pay more to get it. It gives you access to a website with content at the level of Econ 1 (intro college econ).

This is probably my favorite economics textbook; the only other one I'd consider would be Tyler Cowen and Alex Tabarrok's "Modern Principles: Microeconomics", which is more of an undergrad (and more "fun") book.I used this book for my graduate level microecon theory course. About once each chapter I would have to re-read a paragraph or two, but I still found this book to be very good at explaining concepts that were denser than my undergrad courses were. It was a great and necessary accompaniment to my professor's lectures, and it saved my ass a few times. A good highlight is it's explanation of the Slutsky Equation and Shephard's Lemma. Those were big "a ha!" moments for me. I really found the footnotes useful as well, and the end of chapter questions are appropriately challenging. I know other students in my class found Chapter 2, which is on the mathematics of economics, particularly helpful.Sometimes I'd want a rhetorical and philisophical explanation of a concept, and sometimes I'd want a mathematical one, and this book always seemed to have what I needed.Probably it's weakest area (for me) is explaining the Envelope Theorem. That wasn't something I really wrapped my head around until I was several chapters into the book. However, this may be because it's introduced very early in the course (and the book), where it's hard to comprehend why the theorem matters to microeconomics.

This book is awesome, it surely ranks high among undergraduates microeconomic text books. The explanations and concepts are presented in crystal clear fashion, with the help of graphical representations and then formalized in with a good degree of mathematics, in away that you can grasp the subtleties of the model but without feeling overwhelmed by excessive "mathematization". Then the author goes on to present a number of pratical exemples, showing each step of how to approach the models. There is in every chapter ending a quick recap of the themes and then a number of exercises, with various degrees of difficulty.Thoroughly recommend it

It's a nice graduate book for First year PhD Microeconomics. It has mathematical techniques that can be well understood by student with average mathematical background

Did the job. I needed it for a college course. I got the e-version and it worked fine.

High level material, and author does not do a great job of simplifying to make it easier to understand.

interesting read. I needed to buy it for my microeconomics class and I actually enjoyed reading it